

AMENDMENT NO. _____

Signature of Sponsor

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 1446

House Bill No. 0436

by adding the following new sections to precede the effective date section:

Section _____. Tennessee Code Annotated, Section 64-1-302(a), is amended by deleting subdivision (1) in its entirety and by substituting instead the following:

(1) The agency shall be governed by a board of directors consisting of eighteen (18) members.

Section _____. Tennessee Code Annotated, Section 64-1-302(a)(2), is amended by deleting the fourth sentence in its entirety and by substituting instead the following:

The governor shall appoint as director the county executive from Franklin County. The governor shall appoint one (1) director from a list submitted by the Tims Ford Council, Inc. for an initial term of four (4) years.

AND FURTHER AMEND by deleting Section 2 of the printed bill in its entirety and by substituting instead the following:

SECTION 2. Tennessee Code Annotated, title 4, Chapter 29, is amended by providing that:

() Tennessee Elk River development agency, created by Section 64-1-301 shall terminate on June 30, 2003.

Section _____. Tennessee Code Annotated, Section 64-1-302(a), is amended in the fifth sentence of subdivision (2) by deleting the language "six (6) years" and by substituting instead the language "four (4) years".

AMENDMENT NO. _____

Signature of Sponsor

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 1446

House Bill No. 0436

Section _____. Tennessee Code Annotated, Section 64-1-302(a), is amended by adding the following language after the fifth sentence of subdivision (2):

Each director is limited to two (2) terms of four (4) years each.

Section _____. Tennessee Code Annotated, Section 64-1-302, is amended by adding the following as a new subsection thereto:

(c) Directors are prohibited from being employees, consultants, or independent contractors of the agency while serving on the board of directors and for a period of four (4) years after leaving service as a director on the board.

Section _____. Tennessee Code Annotated, Section 64-1-310(b), is amended by deleting the phrase “, the commissioner of economic and community development,”.

Section _____. Tennessee Code Annotated, Section 64-1-301(a), is amended by deleting the phrase “, within the department of economic and community development,”.